

Dear Shareholders,

The members may note that, in accordance with Section 159 of the Companies Act, 2017, the Board of Directors fixed the number of directors to be elected at **nine (9)**. Within the prescribed time period specified in the notice of election, the Company received notices from the nine persons/shareholder offering themselves for election as Directors of the Company:

The Company has examined the notices and declarations received from the candidates and found them to be in order and compliant with the applicable provisions of the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2019.

Out of nine, three individuals offering themselves for election as Independent Directors. The management also reviewed their profiles, declarations, and eligibility criteria and is satisfied that each candidate meets the requirements prescribed under the Section 166 of the Companies Act, 2017, the Listed Companies (Code of Corporate Governance) Regulations, 2019, and other applicable laws and regulations. The candidates have confirmed that they possess the requisite qualifications, experience, integrity, and independence and are not subject to any disqualification for appointment as Independent Directors.

Accordingly, their names have been included in the list of candidates for election of Directors.

Since the number of persons who have offered themselves for election as Directors is **equal to the number of directors fixed by the Board**, no election or poll is required to be conducted under the provisions of Section 159(4) of the Companies Act, 2017. All such candidates are deemed to have been elected unopposed. Accordingly, I hereby announce the names of the elected Directors of the Company for a term of three years commencing from June 2, 2026 and shall hold office in accordance with the provisions of the Companies Act, 2017 and the Articles of Association of the Company:

1. Mr. Sheikh Naseem Ahmed
2. Mr. Rehman Naseem
3. Mr. Amir Naseem
4. Mr. Faisal Ahmed
5. Mr. Abbas Mukhtar
6. Mr. Muhammad Mukhtar
7. Dr. Muhammad Shaukat
8. Mr. Masood Karim Sheikh
9. Mst. Parveen Akhtar Malik

The Management congratulates the elected Directors and looks forward to their valuable contribution towards the continued growth and success of the Company.

Thanks & best Regards

**Rehman Naseem**